

General information about company

Scrip code*	544204
NSE Symbol*	VRAJ
MSEI Symbol*	NOTLISTED
ISIN*	INE0S2V01010
Name of company	VRAJ IRON AND STEEL LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	27-05-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	20-05-2025
Description of presentation currency	INR
Level of rounding	Millions
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	The Company is in the business of manufacturing of steel products and hence has only one reportable operating segment as per Ind AS 108 operating Segment.
Start date and time of board meeting	27-05-2025 13:30
End date and time of board meeting	27-05-2025 15:40

Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results – Ind-AS				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-01-2025	01-04-2024	
Date of end of reporting period		31-03-2025	31-03-2025	
Whether results are audited or unaudited		Audited	Audited	
Nature of report standalone or consolidated		Consolidated	Consolidated	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Income			
	Revenue from operations	1530.07	4750.31	
	Other income	10.7	38.29	
	Total income	1540.77	4788.6	
2	Expenses			
(a)	Cost of materials consumed	1143.37	3447.73	
(b)	Purchases of stock-in-trade	0	7.92	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.19	-22.27	
(d)	Employee benefit expense	34.42	110.77	
(e)	Finance costs	3.2	15.53	
(f)	Depreciation, depletion and amortisation expense	36.78	79.29	
(g)	Other Expenses			
1	other Expenses	172.45	583.98	
	Total other expenses	172.45	583.98	

	Total expenses	1406.41	4222.95	
3	Total profit before exceptional items and tax	134.36	565.65	
4	Exceptional items	0	0	
5	Total profit before tax	134.36	565.65	
6	Tax expense			
7	Current tax	24.87	127.48	
8	Deferred tax	10.51	19.86	
9	Total tax expenses	35.38	147.34	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	Net Profit Loss for the period from continuing operations	98.98	418.31	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	Net profit (loss) from discontinued operation after tax	0	0	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	1.16	22.56	
16	Total profit (loss) for period	100.14	440.87	
17	Other comprehensive income net of taxes	1.95	15.56	
18	Total Comprehensive Income for the period	102.09	456.43	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent	0	0	
	Total profit or loss, attributable to non-controlling interests	0	0	
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent	0	0	
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0	

21	Details of equity share capital			
	Paid-up equity share capital	329.83	329.83	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve		3639.47	
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	3.24	14.28	
	Diluted earnings (loss) per share from continuing operations	3.24	14.28	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	3.24	14.28	
	Diluted earnings (loss) per share from continuing and discontinued operations	3.24	14.28	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block

Textual Information(4)

1. The financial results of the company for the quarter and year ended 31st March, 2025 have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 27th May, 2025.
2. The financial results have been prepared in accordance with Indian Accounting Standard (IND AS) notified under section 133 of the companies Act, 2013, read together with relevant rules issued there under and other accounting principles generally accepted in India.
3. The Company is in the business of manufacturing of steel products and hence has only one reportable operating segment as per Ind AS 108 operating Segment. Therefore, the segment wise reporting is not require
- 4.The Associates company has been consolidated under equity method as prescribed under Ind AS 28 - Investments in Associates and Joint Venture.
5. The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures for the full financial year and the published year to date figures up to the third quarter of the respective financial year. The figures for the quarter ended December 31, 2024 are the balancing figures between the published figures for the nine months ended December 31, 2024 and unaudited figures of half year ended September 30, 2024.
6. The Company has completed its initial Public Offer (IPO) being 100% Fresh Issue of 82,60,869 equity shares of face value of INR 10 each at an issue price of INR 207 per share. (including premium of Rs.197 per share). Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 3rd July, 2024.
7. The figures for the corresponding previous period have been regrouped/rearranged wherever found necessary.
8. The above results are also available on www.vrajtmt.in, www.bseindia.com and www.nseindia.com.

Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
	Assets	
1	Non-current assets	
	Property, plant and equipment	1950.57
	Capital work-in-progress	33.06
	Investment property	0
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	0.96
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	355.88
	Non-current financial assets	
	Non-current investments	23.25
	Trade receivables, non-current	0
	Loans, non-current	0
	Other non-current financial assets	83.66
	Total non-current financial assets	106.91
	Deferred tax assets (net)	0

	Other non-current assets	341.77
	Total non-current assets	2789.15
2	Current assets	
	Inventories	507.42
	Current financial asset	
	Current investments	0
	Trade receivables, current	211.9
	Cash and cash equivalents	10.96
	Bank balance other than cash and cash equivalents	387.69
	Loans, current	0.23
	Other current financial assets	2.78
	Total current financial assets	613.56
	Current tax assets (net)	0
	Other current assets	263.29
	Total current assets	1384.27
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	4173.42
	Total current assets	1384.27
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	4173.42
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	

	Equity share capital	329.83
	Other equity	3639.47
	Total equity attributable to owners of parent	3969.3
	Non controlling interest	
	Total equity	3969.3
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other non-current financial liabilities	14.14
	Total non-current financial liabilities	14.14
	Provisions, non-current	9.19
	Deferred tax liabilities (net)	50.47
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	73.8
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	8.67
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0

	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	80.74
	Total Trade payable	80.74
	Other current financial liabilities	9.36
	Total current financial liabilities	98.77
	Other current liabilities	23.61
	Provisions, current	0.6
	Current tax liabilities (Net)	7.34
	Deferred government grants, Current	0
	Total current liabilities	130.32
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	204.12
	Total equity and liabilities	4173.42
	Disclosure of notes on assets and liabilities	Textual Information(1)

Other Comprehensive Income			
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Remeasuremnt of defined benefits obilgation	2.65	2.65
2	Fair valuation of investmeny in Equity Shares through OCI	0.00	15.89
3	Incom e Tax Credit/ Expenses for revaluation Of investment Shares of other Comprehensive Inco e In associates	-0.03	-0.03
	Total Amount of items that will not be reclassified to profit and loss	2.62	18.51
2	Income tax relating to items that will not be reclassified to profit or loss	0.67	2.95
3	Amount of items that will be reclassified to profit and loss		
1	Fair Valuation Of investment in Equity Shares Through OCI	0.00	0.00
2	income Tax Credit/ Expenses for revaluation of Investment	0.00	0.00
	Total Amount of items that will be reclassified to profit and loss	0.00	0.00
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	1.95	15.56

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	565.65
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	15.53
	Adjustments for decrease (increase) in inventories	-88.7
	Adjustments for decrease (increase) in trade receivables, current	-96.64
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-125.52
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	-42.73
	Adjustments for other financial assets, current	0.11
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-21.7
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	17.05

	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	79.29
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	2.81
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	-1.58
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	35.21
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-297.29
	Net cash flows from (used in) operations	268.36
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	132.01
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	136.35

3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0
	Purchase of property, plant and equipment	45.2
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0

	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	46.52
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-1029.86
	Net cash flows from (used in) investing activities	-1028.54
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	1526.03
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	609.85
	Payments of lease liabilities	1.57
	Dividends paid	0
	Interest paid	13.96
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	900.65

	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	8.46
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	8.46
	Cash and cash equivalents cash flow statement at beginning of period	2.5
	Cash and cash equivalents cash flow statement at end of period	10.96