VRAJ IRON AND STEEL LIMITED

Formerly Known As VRAJ IRON AND STEEL PVT. LTD. &
PHIL ISPAT PRIVATE LIMITED

Ref: VISL/SE/REG-30/2026-27/39 **Date: July 14, 2026**

BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai - 400001
Ref: BSE security code: 544204

NSE Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE symbol: VRAJ

Dear Sir(s)/Madam(s),

Sub: Disclosure under Regulation 30-Outcome of Board Meeting held on 14th July, 2026.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions, it is pleased to announce that the Board of Directors of the Company, at its meeting held today, i.e., Tuesday, July 14, 2026, has, inter alia,

1. Approved the takeover proposal of a Greenfield project site land held by M/s Gopal Sponge and Power Private Limited, the Company's Promoter and Holding Company in the Village-Chapka, Tehsil-Bhanpuri, District-Bastar Chhattisgarh along with permission granted in favour of the company from the MoEFCC, New Delhi, or other permission and approval granted by other authorities whether Central or State shall be transferred in the name of Vraj Iron and Steel Limited.

2. Approved the proposal for setting up a Greenfield Integrated Steel Plant in the Village-Chapka, Tehsil-Bhanpuri, District-Bastar Chhattisgarh as part of the Company's future expansion.

The Company propose to establish the following production capacity in the first stage:

- Sponge Iron Plant – 201,000 TPA
- MS Billet Plant – 201,000 TPA
- Power Plant (WHRB) – 15 MW
- Power Plant (CFBC) – 15 MW

The estimated capital investment for the proposed project in the 1st stage shall be is approximately Rs. 450.00 crores including GST. The proposed project shall be funded through internal accruals, equity infusion, and debt.

The Company expected to commission the project within 30 months from the date of ground breaking Ceremony.

VRAJ IRON AND STEEL LIMITED C.G.

The Board noted that the proposed expansion has been evaluated after a detailed review of the Steel Industry outlook and the Industrial Policy of the State of Chhattisgarh, particularly for the Bastar region, which offers attractive fiscal incentives, exemptions and subsidies for industrial investments.

The Board further noted that the proposed project site at Village-Chapka, Tehsil-Bhanpuri, District Bastar, Chhattisgarh possesses significant strategic advantages, including proximity to iron ore resources, lower logistics and transportation costs and favourable long-term market demand for steel products.

The proposed project is aimed at enhancing the Company's manufacturing capacity, strengthening its operational capabilities, and supporting its long-term growth strategy in the steel sector.

The details as required under the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended, are enclosed as **Annexure-A**.

The meeting was commenced at 03:45 P.M. and concluded at 06:51 P.M.

Kindly take the above information on your record.

Thanking You
Yours Faithfully

For VRAJ IRON AND STEEL LIMITED

Priya Namdeo
Digitally signed by Priya Namdeo
Date: 2026.07.14 19:14:56 +05'30'

VRAJ IRON AND STEEL LIMITED C.G.

Priya Namdeo
Company Secretary and Compliance officer

Annexure- A

Details with respect to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024.

Sr. No.	Particulars	Details
1.	Existing Capacity of project/plant	Sponge Iron – 235500 TPA Billet – 210600 TPA TMT- 54000 TPA Power (WHRB) – 17MW Power (Solar) – 15 MW
2.	Existing Capacity Utilization of project/plant (Annualised)*	Sponge Iron Plant - 89.16% MS Billet Plant - 47.00% TMT Bar - 67.16% Power Plant (WHRB) - 62.63% Power Plant (Solar) – 18.74%
3.	Proposed capacity addition in such project/plant	Sponge Iron Plant – 201,000 TPA MS Billet Plant – 201,000 TPA Power Plant (WHRB) – 15 MW Power Plant (CFBC) – 15 MW
4.	Period within which the proposed capacity is to be added	The Company expected to commission the project within 30 months from the date of ground breaking Ceremony.
5.	Investment required for the proposed capacity addition	Cost of project in Phase-I is approx. Rs. 450.00 Crores inclusive of GST. (Rs. 150 crores from internal accrual and equity infusion and Rs. 300 crores from debt)
6.	Mode of financing	Combination of Internal Accruals, equity & Debts
7.	Rationale	The proposed expansion has been considered post review of the state industrial policy specially for the Bastar Chhattisgarh where we have the best exemption and subsidy policy for investment. Further the proposed expansion is aimed at enhancing the Company's manufacturing capacity, improving operational efficiency, meeting growing market demand, and strengthening its long-term growth and competitive position.

*Note: * The annualised capacity utilization disclosed above has been calculated on the basis of the actual production during the period April 2026 to June 2026. For these purposes the installed annual capacity has been proportionately considered for the reporting period.*

VRAJ IRON AND STEEL LIMITED C.G.